

AGENCY AGREEMENT

Between

Simpac Foundry Co., Ltd.

Factory Add: 418, Cheongneung-daerom Namdong-gu,
Incheon, 21691 Korea
Tel. :+82-32-899-7656
- Fax : +82-818-6665

(Hereafter called “Simpac”)

And

New Technology for Import & Industrial Supplies

72, Mostafa Kamel street , El-Tahrir Tower , Fleming
Alexandria , Egypt

Fax : +203-5839275 - Mob. : +20 1275944422

(Hereafter called “New Technology for Import & Industrial Supplies ”)

Made as of 10th., November 2019

New Technology for Import & Industrial Supplies

Hesham Haridy
General Manager

SIMPAC Foundry



Lee 2019. 11. 14
General Manager

In consideration of the mutual obligation set forth in this agreement, the **Simpac** and the **Newtechnology** agree as follows:-

- 1) The **Newtechnology** is entitled to act as an agent of **Simpac** brand Press machines , Reducers , etc... & Spare parts of it , in Egypt
- 2) This agreement covers Press machines , Reducers , etc... & Spare parts to be used in Egypt
- 3) The **Newtechnology** is not allowed to promote or sell same product as the **Simpac** machines with other brand
- 4) The **Newtechnology** shall maintain good after sales service to their customers & shall carry adequate stock of spare parts .
- 5) The **Newtechnology** shall advertise the machines in a way **Newtechnology** deems right .
- 6) The **Newtechnology** shall advertise at their own expenses & The **Simpac** will contribute towards these efforts by supporting us with technical supports and sending suitable photos , leaflets , films , Catalogues , etc .
- 7) The **Newtechnology** will normally sell Press machines , Reducers , etc... & Spare parts from **Simpac** direct or indirect to the Customers , as an **Simpac**'s agent with commission **10%** in case of direct order
- 8) The **Newtechnology** will normally make purchases of spare parts in their own name and on their own account and the **Newtechnology** will re -sell at prices they deem right and justified in due consideration of competition and market conditions.
- 9) The **Newtechnology** will also effect sales on a commission basis , whereby delivery is made directly to the final customer at the **Newtechnology**'s prices or mutually agreed prices , the difference between sales prices and net prices to the **Newtechnology** shall constitute the **Newtechnology**'s commission , which will be paid out by the **Simpac** after full payment has been received from the relevant

- 10) This agreement shall be valid until the end of November 2022 from the after it has been mutually signed by the 2 parties involved.
- 11) The **Newtechnology** will work the 1st year to promote , marketing , advertising and will sell also but with no target , This is to study the market , But by the end of the year we can put the target you will ask for
- 12) This agreement will automatically extended for additional three years in case of **Newtechnology** achieved direct or indirect sales with your requested target

New Technology for Import & Industrial Supplies

Hesham Haridy
General Manager

SIMPAC Foundry



Lee 2019.11.14
General Manager

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